



# April 3, 2012 Ballot Proposition FACT SHEET

## Proposition #3 Anchorage Bowl Parks & Recreation Service Area \$2,750,000

### **Projects**

Anchorage Veterans Memorial renovation, improvements	\$100,000
Coastal Trail surface, safety improvements	\$1,250,000
Cuddy Park rink, playground improvements	\$250,000
Dempsey Anderson Ice Arena improvements	\$450,000
Greenbelt trail bridge rehabilitation, safety improvements	\$450,000
Kincaid LED trail lighting and safety improvements	<u>\$250,000</u>
Total	\$2,750,000

### **Project Descriptions**

#### Anchorage Veterans Memorial renovation, improvements - \$100,000

The 24-year old memorial at Delaney Park needs a major renovation. Work will include providing access for the disabled, concrete rehabilitation, vandal-proofing the memorial, landscaping work, installation of a lighting system, expanded water service, public event accessories, and other enhancements.

#### Coastal Trail surface, safety improvements - \$1,250,000

Funds will resurface cracked and heaving asphalt along the length of the trail. Bridge surfaces and trail amenities also will be replaced.

#### Cuddy Park rink and playground improvements - \$250,000

Funds will combine with funding raised by community organizations and individuals to complete Alaska's first 100% accessible "Playground for All" that is safe, eco-friendly, and low maintenance. These funds will complete the oval rink's lighting system, access, and permanent storage projects.

#### Dempsey Anderson Ice Arena improvements - \$450,000

This project will make facility upgrades to address public safety, improve landscaping, expand parking, and install lighting.

#### Greenbelt trail bridge rehabilitation, safety improvements - \$450,000

Funds will be used to replace and/or resurface trail bridges including those along the Chester Creek and Campbell Creek greenbelts.

#### Kincaid LED trail lighting and safety improvements - \$250,000

Funds will replace Kincaid Park's old trail lighting system with energy efficient LED lighting system, which will improve trail safety, deliver cost savings, and benefit the environment.

### **Costs Associated with Bond Approval**

Bond principal amount	\$2,750,000
Annual cost of debt service	\$216,014
Annual increased operations and maintenance costs	\$166,000

### **Estimated annual property tax increase for \$100,000 of assessed property value:**

To retire debt	\$0.79
Operations and maintenance costs	\$0.61

*This bond will be voted on and if approved, impact property taxes of those that reside in the Anchorage Bowl Parks and Recreation Service Area. Property taxes for those that reside outside this Service Area (Girdwood and Chugiak/Eagle River) will not be impacted.*

For additional information: John Rodda, Director, Parks & Recreation Department, 343-4562

*It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 3, 2012, will be used to make capital improvements to projects and facilities in each service area noted. This information describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay or other adjustments such as substitution of similar park-related projects to those listed above.*