



# April 1, 2014 Ballot Proposition FACT SHEET

## Proposition #4 Anchorage Parks and Recreation Service Area \$2,550,000

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### **Projects**

Valley of the Moon Park and Dog Park	\$ 50,000
Areawide Greenbelt Trail Resurfacing and Safety Upgrades	\$1,500,000
Kincaid Facility Improvements and Safety Upgrades	\$1,000,000

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### **Project Descriptions**

Funding will be used to improve and expand parking, formalize an off-leash, enclosed dog area, repair stream bank erosion and improve community use park amenities at Valley of the Moon Park. This will also fund the rehabilitation and resurfacing of Anchorage's major multi-use greenbelt trails including Campbell Creek and Chester Creek along with their associated spurs and connectors. These funds will further be used to upgrade the Kincaid Chalet to ADA accessibility requirements; modify existing entrance and interior layout to accommodate multi program usage. This project will also replace the roof on the older portion of the building, replace and/or restore the existing windows, upgrade the flooring to accommodate high traffic flow, convert old fluorescent lighting to energy efficient LED, upgrade facility security system and expand and improve the parking lots.

### **Costs Associated with Bond Approval**

Bond Principal Amount	\$2,550,000
Annual Cost of Debt Service	\$204,619
Annual Increased Operations and Maintenance Costs	\$175,000

### **Estimated Annual Property Tax Increase for \$100,000 of Assessed Property Value:**

To Retire Debt	\$0.71
Operations and Maintenance Costs	\$0.61

*This bond will be voted on and if approved, impact property taxes of those that reside in the Anchorage Parks & Recreation Service Area. Property taxes for those that reside outside this Service Area will not be impacted.*

**For further information: John Rodda, Director, Parks & Recreation Department, 343-4355**

*It is the expectation of the Municipality of Anchorage that the general obligation bonds proposed for April 1, 2014 will be used to make capital improvements to facilities in each service area noted. Information contained herein describes how MOA expects to use the bond proceeds. However, as project development progresses, changes in scope, project feasibility, phasing, timeline, or estimated costs may occur that result in acceleration, delay, or adjustments related to the above projects.*